

Explanation of variances – pro forma

Name of smaller authority: **Litton Cheney Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,561	13,410				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,600	10,600	0	0.00%	NO		
3 Total Other Receipts	1,351	2,511	1,160	85.86%	YES		net additional £1508 received in donations towards shared costs and charitable trust contributions towards restoration of village features. +£100 anonymous contribution towards playground. -£353 less VAT refunded. -£95 allotment fees due but not received at year end
4 Staff Costs	3,480	3,567	87	2.50%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,622	6,099	1,477	31.96%	YES		net additional £1057 payments made for restoration of village features, much of which was covered by donations (se N15 above). Additional £405 paid in VAT - due to be refunded.
7 Balances Carried Forward	13,410	16,855			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,410	16,855				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	23,311	23,312	1	0.00%	NO		
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable