

Explanation of variances – pro forma

Name of smaller authority: **Litton Cheney Parish Council**

County area (local councils and **Dorset**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	13,410	16,855				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,600	10,400	-200	1.89%	NO		
3 Total Other Receipts	2,511	2,050	-461	18.36%	YES		Net difference of -£982 in Donations because during Y/E Mar 2021, the PC received a significant grant towards works carried out at The Rocks. Net difference of +£405 in VAT refund.
4 Staff Costs	3,567	3,642	75	2.10%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,099	3,947	-2,152	35.28%	YES		One off works to The Rocks undertaken the previous year, combined with underspend elsewhere in the maintenance budget due to poor weather affecting access to recreation field.
7 Balances Carried Forward	16,855	21,716			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	16,855	21,716				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	23,312	24,120	808	3.47%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable