

**Accounting statements 2022-23**

Litton Cheney Parish Council

Summary explanation of variances between years. Full explanation available on request.

	Year ending		Variance £	Variance %	Notes and guidance	Explanation required
	31-Mar-22	31-Mar-23			Please round all figures to nearest £1. Do not leave any boxes blank and report £0 or Nil balances. All figures must agree to underlying financial records.	
1. Balances brought forward	16,855.00	21,716.00			Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year	
2. (+) Precept or Rates and Levies	10,400.00	9,900.00	-500	-5%	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.	No explanation required
3. (+) Total other receipts	2,050.00	1,447.00	-603	-29%	Net effect of various one-off donations from Litton Cheney Trust and towards Community Bench Fund. Plus year to year variation in amount of VAT reclaimed.	Explanation required
4. (-) Staff costs	3,642.00	4,240.00	598	16%	Advancement up NALC salary scale to reflect experience + NALC national pay award.	Explanation required
5. (-) Loan interest/capital repayments	-	-	0	0%	Total expenditure of payments of capital and interest made during the year on the authority's borrowings (if any).	No explanation required
6. (-) All other payments	3,947.00	6,891.00	2944	75%	£2,222 to replace playground climbing wall and slide. Remainder due to net balance of various one off expenses over the 2 years in question.	Explanation required
7. (=) Balances carried forward	21,716.00	21,932.00			Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).	Explanation required
	Bal c/f checker	Bal c/f checker				
8. Total value of cash and short term investments	21,716.00	21,932.00			The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March - <b>to agree with bank reconciliation.</b>	
9. Total fixed assets plus long term investments and assets	24,120.00	24,670.00	550	2%	The value of all the property the authority owns - it is made up of all its fixed assets and long term investments as at 31 March.	No explanation required
10. Total borrowings	-		0	0%	The outstanding capital balances as at 31 March of all loans from third parties (including PWLB).	No explanation required